



# ICAI Netherlands Chapter

## NEWSLETTER

January 2018 - December 2018

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### Highlights, Activities & Updates of the Chapter

Dear Friends,

I am delighted to present you all, with Newsletter of 2018 for ICAI Netherlands Chapter. This newsletter provides highlights, activities and updates of the Chapter. I take this opportunity on behalf of the Managing Committee to thank you all for your support to the Chapter. I am delighted to inform you that within one and half years of the existence of the Chapter, we have around 70 members of our fraternity in the Netherlands connected with the Chapter. This is truly remarkable! As a Chapter we are growing very fast. Our Chapter will play a pivotal role in bilateral relationship between India and The Netherlands.

Let's all work together to create a stronger CA community which will further enhance our CA brand in The Netherlands and will create professional opportunities for all of us.

Greeting of the festive season! Happy Reading!

1. **Institute of Chartered Accountants of India (ICAI)** has set up its first chapter in European Union at Amsterdam in The Netherlands. Official launch of the Institute of Chartered Accountants of India, The Netherlands Chapter took place on 1st June, 2017 in Amsterdam at World Trade Center. The event was inaugurated by CA Nilesh S Vikamsey, President of ICAI, Ms. Maaïke Veeningen, Vice Mayor of Amstelveen and Shri Vijay Kumar Jaiswal, First Secretary of Indian Embassy. This marked the first presence of ICAI in the European Union. This set up will further enhance the brand building of CA profession in Europe, create network and job opportunities for CA's and boost bilateral business between India and Europe.
2. Since the formation of the chapter, **CA brand** has got **strong recognition** by corporates and various governmental institutions. In one and half years of the chapter's existence, Chapter has successfully organized **over 6 large events**.
3. In order to take care of the affairs of the Netherlands Chapter, the management committee has been formulated. It comprises of CA Vikas Chaturvedi (Chairman), CA Prashant Savla (Vice Chairman), CA Rahil Mehta (Treasurer), CA Mukesh Verma and CA Chandni Gupta.
4. ICAI Netherlands Chapter Chairman, Dr Vikas Chaturvedi and member of Managing Committee, CA Chandni Gupta had a meeting with Henri van Horn RA RC, Chairman, VRC and Edwar Smit, Secretary, VRA at the office of ICAI Netherlands Chapter in Amsterdam and they had agreed upon a mutual co-operation agreement with our ICAI Chapter in Amsterdam. The board of VRC has approved the MOU and the matter was thereafter put before the ICAI.

ICAI committee on International Affairs had approved the MOU with VRC. As a next step, MOU now has to be approved by ICAI in its Council meeting. Thereafter, it needs formal approval from Ministry of Corporate Affairs, Ministry of External Affairs and Ministry of Finance so that ICAI can formally sign the MOU with VRC. This process approximately will take around 6-8 months.

5. ICAI Netherlands Chapter has organized and supported various events in year 2018.
6. ICAI Netherlands Chapter received the **Best International Chapter Award (2nd Prize)** under Category 3, of Institute of Chartered Accountants of India (ICAI) by Hon'ble Union Minister of Corporate Affairs Shri P. P. Chaudhary, by CA Nilesh Vikamsey (Former President ICAI), CA Naveen Gupta (President ICAI) in the presence of Hon'ble Union Minister of Commerce, Shri Suresh Prabhu and Hon'ble Union Minister of Railways, Shri Piyush Goyal at Vigyan Bhawan, New Delhi on February 06, 2018.
7. ICAI Netherlands Chapter participated and played a key role in **UP Investor's Summit** organized by Government of Uttar Pradesh on 21st-22nd February 2018 in Lucknow. The Summit focused on showcasing the investment opportunities and potential in the various sectors of Uttar Pradesh. It was attended by over 5,000 delegates and over 1,000 MOUs were signed during the Summit. Over 60 companies from Netherlands participated in this summit.
8. ICAI Netherlands Chapter participated in **Dutch Prime Minister Mr. Mark Rutte visit** to India. This trip was the highlight of India-Netherlands bilateral relations for 2018. Along with Prime Minister there were 4 other ministers from Netherlands that participated in this mission. This was the largest Mission of Dutch companies that went to India. Over 200 delegates from the Netherlands participated in this trip. Over 150 companies participated in this mission. Dutch and Indian companies signed over **53 MoU's** (totaling 170 Million Euros) in area of Agriculture, Healthcare, Science and Technology (Cyber Security), Finance & Business, Education, Smart Cities and Infrastructure. These MOUs will give significant impetus to India-Netherlands business in years to come.
9. During the Dutch PM Visit, **Prime Minister Mr. Mark Rutte have launched** the book titled "Holland and India: Investment and trade opportunities" written by ICAI Netherlands Chapter Chairman, Dr Vikas Chaturvedi. This book showcases the Trade and Investment Opportunities between the two nations (India and the Netherlands). It gives an excellent overview of doing business in the Netherlands, which is a gateway to Europe and acts as a handbook for all the practical aspects that investors seek.
10. The ICAI Netherlands Chapter organized the **"India Symposium 2018"** event on 3rd October 2018 at World Trade Center in Amsterdam, which showcased the Current Developments of India and The Netherlands. This event was address by Mrs. Mrinalini Kaur Sapra, First Secretary, Trade & Commerce, Embassy of India. Dutch Budget Highlights was addressed by Jac Veeger, Partner, HVK Stevens. The special theme of event was Food and Agri Sector. There were various speakers from Food & Agri sector who discussed the opportunities in Food and Agri sector between India and The Netherlands.

11. ICAI Netherlands Chapter organized special **Dussehra evening** on Friday, 19<sup>th</sup> October 2018 at World Trade Center, The Hague. The theme of the evening was “Meet and Greet” Nobel Peace Prize Winner Mr. Kailash Satyarthi. It was a great honor for ICAI to host Noble Prize Winner in The Hague. Mr. Satyarthi was delighted to meet members from CA community in the Netherlands.
12. Over 25 CA Members met on 25<sup>th</sup> November 2018 at Hoofdoorp to discuss road ahead for ICAI Netherlands Chapter and the activities for 2019. Indian CA members present in the Netherlands are very enthusiastic to support ICAI Netherlands Chapter and are committed to take Chapter to new heights. In less than 2 years, Chapter has grown over to some 70 members & it’s growing per day. In times to come, this Chapter will become most important link between India and EU.
13. ICAI Netherlands Chapter supported in organizing **Diwali event** for all CA members along with their families on 12<sup>th</sup> November 2018 over 50 people attended the event.
14. ICAI Netherlands Chapter has recently opened its bank account in the Netherlands and raised invoices to its members (for membership fees).
15. Annual Accounts of the Chapter has been maintained and submitted to ICAI in India.

Look forward to keep in touch with all of you.

Best Regards,



CA Vikas Chaturvedi  
Chairman ICAI Amsterdam Chapter (The Netherlands)

## GLIMPSES ||



**Best International Chapter Award (2<sup>nd</sup> Prize): ICAI Netherlands Chapter received the 2<sup>nd</sup> Best International Chapter Award of Institute of Chartered Accountants of India (ICAI). In Picture Dr. Vikas Chaturvedi, Chairman ICAI Netherlands Chapter Hon'ble Union Minister of Corporate Affairs Shri P. P. Chaudhary, CA Nilesh Vikamsey (Former President ICAI), CA Naveen Gupta (President ICAI), Hon'ble Union Minister of Commerce, Shri Suresh Prabhu and Hon'ble Union Minister of Railways, Shri Piyush Goyal.**



**Dutch Prime Minister Mr. Mark Rutte Launched book titled "Holland and India: Investment and trade opportunities" written by ICAI Netherlands Chapter Chairman, Dr Vikas Chaturvedi.**



**UP Investor Summit: ICAI Netherlands Chapter participated in the Summit. In picture Dr. Vikas Chaturvedi, Chairman ICAI Netherlands Chapter in discussions with Shri Yogi Aditya Nath, Chief Minister of UP along with Mr. Michiel Bierkens Head of Economic Affairs, Netherlands Embassy and Shri Anup Chandra Pandey Chief Secretary of UP.**



**India Symposium 2018: In picture Mrs. Mrinalini Kaur Sapra, First Secretary, Trade & Commerce, Embassy of India, Jac Veeger, Partner, HVK Stevens, Errol van Groenewoud, Director Omnivent, Mr. Bart van Der Nagel, R&D Manager, Nutrilab and Dr Vikas Chaturvedi, Chairman ICAI Netherlands during India Symposium 2018 event.**



**Meet & Greet with Nobel Peace Prize Winner Mr. Kailash Satyarthi: In picture ICAI Netherlands Chapter Chairman, Dr. Vikas Chaturvedi, Prashant Savla (Vice Chairman), CA Mukesh Verma with Nobel Peace Prize Winner Mr. Kailash Satyarthi, during Dussehra event.**



**Diwali celebrations of CA fraternity in the Netherlands supported by ICAI Netherlands Chapter.**



**ICAI Netherlands Chapter members meet: CA members met on 25<sup>th</sup> November 2018 at Hoofddorp. ICAI Netherlands Chapter within 2 years has grown over to some 70 members & it's growing per day.**